Prague, 15.11.2018

Dear Shareholders,

We would like to inform you that Česká spořitelna, a.s., with its registered office in Prague 4, Olbrachtova 1929/62, Postal Code 140 00, identification number: 452 44 782, registered in the Commercial Register kept by the Municipal Court in Prague under Section B, Insert No. 1171 (hereinafter ČS), has been requested to pay consideration to minority shareholders, owners of minority shares of

## ŽPSV a.s.

with its registered seat in Uherský Ostroh, Třebízského 207, Postal Code 687 24, identification number 463 467 41, registered by the Commercial Register of the Region Court in Brno under Section B 744 (hereinafter the Company). Payment of consideration is made in connection with the transfer of minority shares to the principal shareholder, i.e. Železniční Průmyslová Stavební Výroba Holding s.r.o., with its registered seat Uherský Ostroh, Třebízského 207, Postal Code 687 24,

identification number 062 983 62, registered by the Commercial Register of the City Court in Brno under Section C, Insert 108128, pursuant to § 375 and following of the Act No. 90/2012 Coll., on commercial companies and cooperatives.

Payment of consideration through CS will be realized: from 16.11.2018 to 16.01.2019.

Consideration will be paid to you in one of the following ways:

- in cash at any branch of ČS upon presentation of an identity card; consideration may also be paid to your agent upon
  presentation of his identity card and the signed power of attorney to take over the consideration;
- by non-cash transfer
  - > at any CS branch, to a bank account held at any financial institution in the Czech Republic, which you will notify a staff member of a branch of ČS upon presentation of an identity card
  - By your request sent by postal mail,

that is, on the basis of the applications filled in and signed for the payment of consideration, which will be delivered to Česká spořitelna, a.s., Dept. 8430 Back Office Investment Products, Budějovická 1518/13b, 140 00 Praha 4.

Your signature on application for payment of consideration or your signature on the power of attorney that entitles your agent to take over consideration must be officially verified. You can ask for more information by e-mail: nsmidova@csas.cz.

Ing. Stanislav Šnajdr m.p. Manager of Financial Institutions Naděžda Šmídová m.p. Back Office Investments Products

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Application for payment of consideration for minority shares of ŽPSV, a.s., by a non-cash transfer

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/\* If you do not indicate your own variable symbol in the respective column next to the, the preprinted variable symbol will be used (abbreviated ISIN number