

Prague, 15.11.2018

Dear shareholder,

We would like to inform you that Česká spořitelna, a.s., with its registered office in Prague 4, Olbrachtova 1929/62, Postal Code 140 00, identification number: 452 44 782, registered in the Commercial Register kept by the Municipal Court in Prague under Section B, Insert No. 1171 (hereinafter ČS), has been requested to pay consideration to minority shareholders, owners of minority shares of

ŽPSV, a.s.

with its registered seat in Uherský Ostroh, Třebízského 207, Postal Code 687 24, identification number 463 467 41, registered by the Commercial Register of the Region Court in Brno under Section B 744 (hereinafter the Company).

Payment of consideration is made in connection with the transfer of minority shares to the principal shareholder, i.e. Železniční Průmyslová Stavební Výroba Holding s.r.o., with its registered seat in Uherský Ostroh, Třebízského 207, Postal Code 687 24, identification number 062 983 62, registered by the Commercial Register of the City Court in Brno under Section C, Insert 108128, pursuant to § 375 and following of the Act No. 90/2012 Coll., on commercial companies and cooperatives.

Considerations will be paid out by ČS **from 16.11.2018 to 16.01.2019.**

The Consideration will be paid to you by a non-cash transfer to your account held at any financial institution in the Czech Republic. For the communication of the settlement data, please use the below mentioned request for payment of the consideration (hereinafter the Application), which must be signed by the persons authorized to have counterparts for your company in accordance with the extract from your company's commercial register or other corresponding register.

Together with the Application, please send to the address below the original or officially certified copy of the extract from your company's commercial register or other relevant register not older than 3 (three) months.

Please, send the Application and all relevant documents to the following address: Česká spořitelna, a.s., Dept. 8430 Back Office Investments Products, Budějovická 1518/13a, 140 00 Prague 4.

For further information please e-mail: nsmidova@csas.cz

Ing. Stanislav Šnajdr m.p.
Manager of Financial Institutions

Naděžda Šmídová m.p.
Back Office Investments Products

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Application for payment of consideration for minority shares of ŽPSV, a.s., by a non-cash transfer

Ref. No. 17108

Name:				Business Identification Number:			
Account No. (in Czech Republic)				Bank code	Konst. symbol	Variable symbol	Specific symbol
			-		4058	0008202959	
Held with:				/*			
Business address:							
Contact person:							
E-mail:				Date	Signature of statutory body		

/* If you do not indicate your own variable symbol in the respective column next to the, the preprinted variable symbol will be used (abbreviated ISIN number)